RESOLUTION NO. 27765

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE ECONOMIC AND COMMUNITY DEVELOPMENT

DEPARTMENT TO REALLOCATE HOME PROGRAM FUND

IN THE AMOUNT OF THREE HUNDRED FORTY-NINE

THOUSAND EIGHT HUNDRED TWELVE AND 76/100 DOLLARS (\$349,812.76) FROM THE 28TH DISTRICT CDC TO

BE MADE AVAILABLE FOR FUTURE AFFORDABLE

HOUSING DEVELOPMENT PROJECTS AND INITIATIVES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, That the Administrator of the Economic and Community Development

Department is hereby authorized to reallocate HOME Program Fund in the amount of

\$349,812.76 from the 28th District CDC to be made available for future affordable housing

development projects and initiatives.

ADOPTED: January 7, 2014

/mms

27765